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Briess acquires storage, handling facilities

CHILTON, WI—Briess Industries, Inc. announced today that it has entered into an agreement to purchase grain storage and handling facilities in Manitowoc, WI, from Riverland Ag Corp.

"This facility substantially increases the storage capacity and handling capabilities of our malting operations in Chilton and Waterloo Wisconsin," explained Briess Director of Malting Operations Dave Kuske.

"It adds 175 individual bins with more than with 4 million bushels of storage space, provides us with the internal ability to clean and grade barley for malt processing and allows us much more flexibility to segregate barley by quality parameters," he continued. "It's a natural add-on following last year's acquisition of our seed processing facility and barley contracting and storage operations in Wyoming. This acquisition further enhances our position of vertical integration from seed to finished ingredients in supplying the Brewing and Food Manufacturing industries. "

Manitowoc is about 35 miles east of Chilton. The facility is serviced by the Canadian National Railway and also has direct access and ability to receive grain via Great Lakes Shipping Vessels through the Port of Manitowoc and a shipping berth located along the Manitowoc River.

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